<u>Village of Palmyra Open Call for NY Forward/Downtown Revitalization</u> Initiative Transformative Projects

Note: These forms must be completed and submitted by Friday, October 4th to be considered for inclusion in the application. Any questions can be submitted by email to emily.honen@mrbgroup.com or by phone at 518-650-2261.

The Village of Palmyra is applying for the 2024 round of the Department of State's New York Forward (NYF) and Downtown Revitalization Initiative (DRI) programs. If awarded, \$4.5 million in NYF funding or \$10 million in DRI funding would support a variety of public and private transformative projects intended to spur revitalization and community vibrancy.

Private transformative projects generally involve **new developments and/or rehabilitation of existing downtown buildings for mixed-use, commercial, or public uses.** They should have a visible and functional impact on the downtown area and provide employment opportunities, housing choices, and/or community services.

Other requirements include:

- Sponsors (not-for-profit or private entities) must have secured site control prior to project commencement
- Sponsors must be able to fund at least 25% of the total project cost, with higher matches generally preferred
- Total project cost should be at least \$75,000
- Projects should be able to break ground within two years or sooner of receiving NYF/DRI funding
- Projects must be located within the boundary of the included map

Ineligible project costs include planning activities, operations and maintenance costs (ex. salaries/wages, rent, utilities), pre-award costs, property acquisition, and training. Please also note that not all submitted projects will ultimately be chosen to receive funding even if the Village's application is selected for an award, as the projects will be chosen at the State's discretion.

Examples of these projects from previously funded applications include:

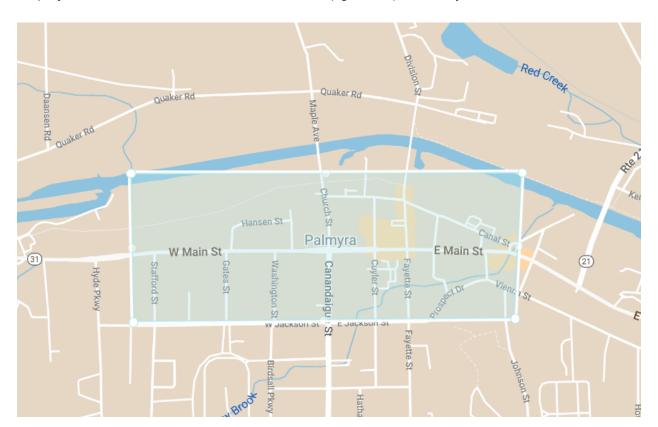
- Expanding restaurant space to include a brewery and enclosed pavilion for additional seating and event space; estimated cost \$150,000
- Making various repairs, exterior improvements, and replacements for building containing
 6 residential and 3 commercial units; estimated cost \$200,000
- Creating additional customer parking area, warehouse, and outdoor patio and seating space at brewery; estimated cost \$500,000

- Making aesthetic improvements and repairs to brick, roof, HVAC, water system, parking lot, and driveway of historic inn; estimated cost \$400,000
- Making parking and drainage improvements to several buildings on a main street; estimated cost \$82,000

The Village is encouraging anyone who has an idea for a transformative project to fill out the enclosed Project Proposal Form to describe their project and how they believe it will benefit Palmyra. The completed forms, along with any questions you have about the program, can be sent by email to the address emily.honen@mrbgroup.com. Additionally, paper copies can be dropped off at or mailed to the Village Hall:

Palmyra Village Hall 144 E Main Street Palmyra, NY 14522

All projects must be located within the indicated (light blue) boundary:



<u>Project Proposal Form: New York Forward Round 3/Downtown Revitalization Initiative</u> Round 8

Project name:

(Title of project, no more than eight words. Ex. "Renovation of 18 Main Street", "Streetscape Enhancements", "Brewery and Restaurant on Oak Street")

Project location:

(Street address or addresses.)

Project sponsor:

(Name(s) of individuals, companies, and/or partners who will manage/fund the project. Specify the lead entity.)

Project timeline:

(Start date, interim completion phases, anticipated project completion. If start date is unknown, list length of project in months)

Project costs:

(Total project costs, broken into hard, soft, site, acquisition, other. Note cost of any completed work)

Potential funding sources and amounts:

(List the amount and source of all funds. Include all sources, including loans, equity, NY Forward and other grants, etc.)

Project images (minimum of 2 images, see below):

(Attach at least two images – one photo of the current site/building and one image representing the project as complete. The as-complete image can be a drawing, rendering, floorplan, site plan or other design illustration <u>or</u> it can be an image of an example project that is similar to the one being proposed.)

Project Narrative:

(Please provide a concise, general description of the proposed project (two-paragraph maximum)).

Describe the project's readiness:

(Two or three sentences. NY Forward/DRI prioritizes projects that are in a high state of readiness. Does the sponsor already have site control? Has the project gone through planning, design, permitting, etc.? Are the funds for the project already committed/secured or are they pending? How soon can the project begin if/when funding is secured?)