

**VILLAGE OF PALMYRA BOARD OF TRUSTEES
REGULAR MEETING**

March 20, 2003 6:15 p.m.

PLEDGE OF ALLEGIANCE

ROLL CALL: Present: Mayor Daly, Trustees Salomon, Piccola, and Palmer.

CALL TO ORDER: Mayor Daly called the meeting to order at 6:15 p.m.

GARLOCK PILOT: Stephanie Bensen gave a brief review of the revised PILOT for the Garlock apartment project. The PILOT agreement illustrates payment in lieu of taxes which takes the place of all four property taxes, ie. school, county, town and village. Under the revised PILOT, the village would receive \$831.60 instead of taxes, or 19.8% of the figure shown for the first year. At the second year, the payment would be the same as what would be collected in property taxes now. Trustee Palmer moved the adoption of the following resolution:

**GARLOCK SENIOR HOUSING
PAYMENT-IN-LIEU-OF-TAXES RESOLUTION**

WHEREAS, Sermar Management, Inc. intends to acquire the Garlock Building located at 202 Church Street for the purpose of conversion to affordable rental housing for senior citizens, and

WHEREAS, the redevelopment will be financed with both public funds and private investment, including low-interest loans and tax credits to be secured from New York State through a competitive process, and

WHEREAS, Article XI of the New York State Private Housing Finance Law enables local jurisdictions to grant real property tax abatement to such housing projects, and

WHEREAS, a real property tax abatement will enhance both the project's competitiveness and its long-term viability by permitting rents to be maintained at affordable levels, now, therefore, be it

RESOLVED, to approve a payment-in-lieu-of-taxes agreement for the Garlock Senior Housing Project, said agreement to run for a term of twenty-five (25) years or so long as the project shall remain affordable to lower-income seniors, whichever is less, and be it further

RESOLVED, that the payments under such agreement will be as follows:

Year	Amount
Construction period	0
1	4,200
2	8,400
3	8,526
4	8,654
5	8,784
6	8,915
7	9,049
8	9,185
9	9,323

21	11,146
22	11,314
23	11,483
24	11,656
25	11,830

Trustee Piccola seconded the motion. Vote, 4 ayes. CARRIED.

SMALL CITIES APPLICATION: The Village needs to indicate an intent to participate in the Main Street Revitalization through the Small Cities Grant application. The public facilities component will focus on the marina. Although not a legally binding action, the resolution needs to be included in the grant application. Trustee Palmer moved to adopt the following resolution:

The Village of Palmyra, in support of the Small Cities Grant application being submitted on its behalf, agrees to commit the sum of \$100,000, in a combination of funding and in-kind services, during the 2004-2005 and 2005-2006 budget years.

TRAIL RECOGNITION: Trustee Piccola moved to adopt the following resolution:

Be it resolved that, in recognition of his services to the Village of Palmyra in its efforts to restore and protect the Historic Erie Canal Towpath and Trail, the Palmyra Village Board announces its intent to dedicate the portion of that Trail within the Village to BRUCE WIDEMAN upon the completion of the Trail.

Second by Trustee Salomon. Vote, 4 ayes. CARRIED.

CONTINUING DEVELOPMENTAL SERVICES: Mayor Daly explained that the payment being proposed by CDS in the PILOT is calculated by multiplying the tax rate by the assessment, or in another words, the same amount as the tax bill would be. The PILOT would be in effect as long as the property qualifies for tax exempt status. Motion by Trustee Salomon, second by Trustee Palmer, to notify Continuing Developmental Services of their support for the proposed group home at 450 Stafford and to adopt the PILOT program as outlined by Continuing Developmental Services. Vote, 4 ayes. CARRIED.

ADJOURNMENT: Motion to adjourn at 6:35 p.m. by Trustee Palmer second by Trustee Piccola. Vote, 4 ayes. CARRIED.

Respectfully submitted,

Alicia M. Lynch

